

Amended Annual Budget

## **School District No. 71 (Comox Valley)**

June 30, 2019

# School District No. 71 (Comox Valley)

June 30, 2019

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 71 (COMOX VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 71 (Comox Valley) Amended Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$105,771,243 for the 2018/2019 fiscal year was prepared in accordance with the Act .
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 26th DAY OF FEBRUARY, 2019;

READ A SECOND TIME THE 26th DAY OF FEBRUARY, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF FEBRUARY, 2019;

( Corporate Seal )

  
Chairperson of the Board

  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 71 (Comox Valley) Amended Annual Budget Bylaw 2018/2019, adopted by the Board the 26th DAY OF FEBRUARY, 2019.

  
Secretary Treasurer

# School District No. 71 (Comox Valley)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	8,642,750	8,835,875
Adult	44,313	47,875
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>8,687,063</b>	<b>8,883,750</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	90,891,192	89,355,490
Tuition	4,628,750	2,687,500
Other Revenue	3,195,728	3,212,394
Rentals and Leases	150,000	150,000
Investment Income	320,000	228,000
Amortization of Deferred Capital Revenue	3,303,000	3,911,588
<b>Total Revenue</b>	<b>102,488,670</b>	<b>99,544,972</b>
<b>Expenses</b>		
Instruction	82,206,270	81,136,131
District Administration	3,454,181	3,106,124
Operations and Maintenance	15,329,110	14,901,415
Transportation and Housing	1,947,582	2,043,912
Debt Services	4,100	4,034
<b>Total Expense</b>	<b>102,941,243</b>	<b>101,191,616</b>
<b>Net Revenue (Expense)</b>	<b>(452,573)</b>	<b>(1,646,644)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>1,709,473</b>	<b>2,120,655</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,256,900</b>	<b>474,011</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,256,900	474,011
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,256,900</b>	<b>474,011</b>

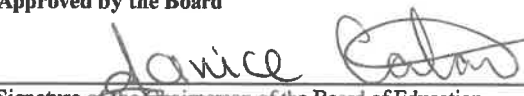
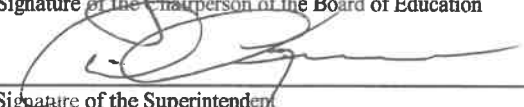

# School District No. 71 (Comox Valley)

Statement 2

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	84,432,679	85,550,602
Operating - Tangible Capital Assets Purchased	1,450,000	
Special Purpose Funds - Total Expense	13,452,464	10,643,437
Capital Fund - Total Expense	5,056,100	4,997,577
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,380,000	460,000
<b>Total Budget Bylaw Amount</b>	<b>105,771,243</b>	<b>101,651,616</b>

**Approved by the Board**

 _____ Signature of the Chairperson of the Board of Education	Feb 28, 2019 _____ Date Signed
 _____ Signature of the Superintendent	Feb 28, 2019 _____ Date Signed
 _____ Signature of the Secretary Treasurer	Feb 26/19 _____ Date Signed

# School District No. 71 (Comox Valley)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(452,573)</u>	<u>(1,646,644)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,450,000)	
From Local Capital	(1,380,000)	(460,000)
From Deferred Capital Revenue	(10,762,278)	(9,021,245)
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(13,592,278)</u>	<u>(9,481,245)</u>
Amortization of Tangible Capital Assets	5,052,000	4,993,543
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(8,540,278)</u>	<u>(4,487,702)</u>
	-	-
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u>(8,992,851)</u>	<u>(6,134,346)</u>

# School District No. 71 (Comox Valley)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2019

	Operating Fund	Special Purpose Fund	Capital Fund	2019 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	6,007,766	-	32,749,580	38,757,346
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	1,300,527		(1,753,100)	(452,573)
Interfund Transfers				
Tangible Capital Assets Purchased	(1,450,000)		1,450,000	-
Local Capital	(1,560,000)		1,560,000	-
<b>Net Changes for the year</b>	<u>(1,709,473)</u>	-	<u>1,256,900</u>	<u>(452,573)</u>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<u>4,298,293</u>	-	<u>34,006,480</u>	<u>38,304,773</u>

# School District No. 71 (Comox Valley)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	80,171,728	81,457,053
Tuition	4,628,750	2,687,500
Other Revenue	462,728	467,394
Rentals and Leases	150,000	150,000
Investment Income	320,000	228,000
<b>Total Revenue</b>	<u>85,733,206</u>	<u>84,989,947</u>
<b>Expenses</b>		
Instruction	69,104,234	70,843,122
District Administration	3,454,181	3,106,124
Operations and Maintenance	9,926,682	9,557,444
Transportation and Housing	1,947,582	2,043,912
<b>Total Expense</b>	<u>84,432,679</u>	<u>85,550,602</u>
<b>Net Revenue (Expense)</b>	<u>1,300,527</u>	<u>(560,655)</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>1,709,473</u>	<u>2,120,655</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(1,450,000)	
Local Capital	(1,560,000)	(1,560,000)
Other		-
<b>Total Net Transfers</b>	<u>(3,010,000)</u>	<u>(1,560,000)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>



# School District No. 71 (Comox Valley)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	79,104,714	80,593,531
DISC/LEA Recovery	(154,728)	(134,428)
Other Ministry of Education Grants		
Pay Equity	451,831	451,831
Funding for Graduated Adults	92,160	-
Transportation Supplement	421,375	421,375
Carbon Tax Grant	55,000	55,000
Support Staff Benefits	63,112	56,780
FSA Marking	18,964	12,964
Miscellaneous	2,500	-
February and May Count	116,800	-
<b>Total Provincial Grants - Ministry of Education</b>	<b>80,171,728</b>	<b>81,457,053</b>
<b>Tuition</b>		
International and Out of Province Students	4,628,750	2,687,500
<b>Total Tuition</b>	<b>4,628,750</b>	<b>2,687,500</b>
<b>Other Revenues</b>		
LEA/Direct Funding from First Nations	154,728	134,428
Miscellaneous		
Instructional Cafeteria	120,000	120,000
Other Miscellaneous	188,000	212,966
<b>Total Other Revenue</b>	<b>462,728</b>	<b>467,394</b>
<b>Rentals and Leases</b>	<b>150,000</b>	<b>150,000</b>
<b>Investment Income</b>	<b>320,000</b>	<b>228,000</b>
<b>Total Operating Revenue</b>	<b>85,733,206</b>	<b>84,989,947</b>

# School District No. 71 (Comox Valley)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	33,158,430	33,126,110
Principals and Vice Principals	4,826,569	4,774,149
Educational Assistants	5,084,774	6,247,374
Support Staff	7,579,315	7,843,725
Other Professionals	2,487,840	2,200,319
Substitutes	2,487,445	3,609,274
<b>Total Salaries</b>	<b>55,624,373</b>	<b>57,800,951</b>
<b>Employee Benefits</b>	<b>14,005,635</b>	<b>14,858,005</b>
<b>Total Salaries and Benefits</b>	<b>69,630,008</b>	<b>72,658,956</b>
<b>Services and Supplies</b>		
Services	4,331,483	2,856,814
Student Transportation	1,933,125	2,143,566
Professional Development and Travel	709,000	393,750
Dues and Fees	119,200	63,537
Insurance	201,800	203,500
Supplies	5,458,564	5,710,980
Utilities	2,049,499	1,519,499
<b>Total Services and Supplies</b>	<b>14,802,671</b>	<b>12,891,646</b>
<b>Total Operating Expense</b>	<b>84,432,679</b>	<b>85,550,602</b>

# School District No. 71 (Comox Valley)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	26,436,828	951,859	34,219	50,000		1,948,000	29,420,906
1.03 Career Programs	309,372		197,582				506,954
1.07 Library Services	228,600			649,214			877,814
1.08 Counselling	1,337,310					5,000	1,342,310
1.10 Special Education	3,608,070	112,166	4,032,380	68,545	175,502	325,000	8,321,663
1.30 English Language Learning	133,350						133,350
1.31 Aboriginal Education	228,600	126,155	755,200	57,196		20,000	1,187,151
1.41 School Administration		3,462,372		1,611,329		25,000	5,098,701
1.62 International and Out of Province Students	876,300	174,017		115,703	196,656	5,000	1,367,676
1.64 Other			65,393	100,290			165,683
<b>Total Function 1</b>	<b>33,158,430</b>	<b>4,826,569</b>	<b>5,084,774</b>	<b>2,652,277</b>	<b>372,158</b>	<b>2,328,000</b>	<b>48,422,208</b>
<b>4 District Administration</b>							
4.11 Educational Administration					713,800		713,800
4.40 School District Governance					190,857		190,857
4.41 Business Administration				353,618	731,486		1,085,104
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>353,618</b>	<b>1,636,143</b>	<b>-</b>	<b>1,989,761</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration					467,737		467,737
5.50 Maintenance Operations				4,172,072		159,445	4,331,517
5.52 Maintenance of Grounds				401,348			401,348
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,573,420</b>	<b>467,737</b>	<b>159,445</b>	<b>5,200,602</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration					11,802		11,802
7.70 Student Transportation							-
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,802</b>	<b>-</b>	<b>11,802</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>33,158,430</b>	<b>4,826,569</b>	<b>5,084,774</b>	<b>7,579,315</b>	<b>2,487,840</b>	<b>2,487,445</b>	<b>55,624,373</b>

**School District No. 71 (Comox Valley)**

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	29,420,906	7,464,927	36,885,833	4,408,352	41,294,185	42,647,421
1.03 Career Programs	506,954	134,762	641,716	365,845	1,007,561	1,087,089
1.07 Library Services	877,814	234,944	1,112,758	376,355	1,489,113	2,398,971
1.08 Counselling	1,342,310	352,782	1,695,092	500	1,695,592	1,669,685
1.10 Special Education	8,321,663	1,996,538	10,318,201	160,350	10,478,551	11,143,193
1.30 English Language Learning	133,350	35,178	168,528	1,000	169,528	118,212
1.31 Aboriginal Education	1,187,151	308,486	1,495,637	234,700	1,730,337	1,684,356
1.41 School Administration	5,098,701	1,247,105	6,345,806	448,200	6,794,006	6,964,866
1.62 International and Out of Province Students	1,367,676	347,433	1,715,109	2,375,000	4,090,109	2,354,297
1.64 Other	165,683	44,569	210,252	145,000	355,252	775,032
<b>Total Function 1</b>	<b>48,422,208</b>	<b>12,166,724</b>	<b>60,588,932</b>	<b>8,515,302</b>	<b>69,104,234</b>	<b>70,843,122</b>
<b>4 District Administration</b>						
4.11 Educational Administration	713,800	160,605	874,405	101,300	975,705	686,086
4.40 School District Governance	190,857	42,943	233,800	151,745	385,545	278,706
4.41 Business Administration	1,085,104	254,327	1,339,431	753,500	2,092,931	2,141,332
<b>Total Function 4</b>	<b>1,989,761</b>	<b>457,875</b>	<b>2,447,636</b>	<b>1,006,545</b>	<b>3,454,181</b>	<b>3,106,124</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	467,737	105,241	572,978	328,200	901,178	455,435
5.50 Maintenance Operations	4,331,517	1,165,178	5,496,695	930,000	6,426,695	7,097,510
5.52 Maintenance of Grounds	401,348	107,962	509,310	130,000	639,310	105,000
5.56 Utilities	-	-	-	1,959,499	1,959,499	1,899,499
<b>Total Function 5</b>	<b>5,200,602</b>	<b>1,278,381</b>	<b>6,578,983</b>	<b>3,347,699</b>	<b>9,926,682</b>	<b>9,557,444</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	11,802	2,655	14,457	7,000	21,457	80,297
7.70 Student Transportation	-	-	-	1,926,125	1,926,125	1,963,615
<b>Total Function 7</b>	<b>11,802</b>	<b>2,655</b>	<b>14,457</b>	<b>1,933,125</b>	<b>1,947,582</b>	<b>2,043,912</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>55,624,373</b>	<b>14,005,635</b>	<b>69,630,008</b>	<b>14,802,671</b>	<b>84,432,679</b>	<b>85,550,602</b>

# School District No. 71 (Comox Valley)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2019

	<u>2019 Amended Annual Budget</u>	<u>2019 Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	10,719,464	7,898,437
Other Revenue	2,733,000	2,745,000
<b>Total Revenue</b>	<u>13,452,464</u>	<u>10,643,437</u>
<b>Expenses</b>		
Instruction	13,102,036	10,293,009
Operations and Maintenance	350,428	350,428
<b>Total Expense</b>	<u>13,452,464</u>	<u>10,643,437</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 71 (Comox Valley)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community LINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	10,550	755,586	774,454	-	-	-	143,614
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education	350,428	312,360	-	40,000	2,600,000	160,000	41,650	195,945	603,303
Other	350,428	312,360	-	40,000	2,600,000	160,000	41,650	195,945	603,303
<b>Less: Allocated to Revenue Recovered</b>									
Deferred Revenue, end of year	-	-	10,550	60,000	2,600,000	160,000	41,650	195,945	746,917
				<b>735,586</b>	<b>774,454</b>				
<b>Revenues</b>									
Provincial Grants - Ministry of Education	350,428	312,360	10,550	60,000	2,600,000	160,000	41,650	195,945	746,917
Other Revenue	350,428	312,360	10,550	60,000	2,600,000	160,000	41,650	195,945	746,917
<b>Expenses</b>									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants		242,642				119,000		20,427	316,554
Support Staff									
Substitutes									
Employee Benefits		242,642				119,000		20,427	316,554
Services and Supplies	350,428	69,718	10,550	60,000	2,600,000	30,940	41,650	4,800	85,416
	350,428	312,360	10,550	60,000	2,600,000	10,060	41,650	170,718	344,947
						160,000	41,650	195,945	746,917
<b>Net Revenue (Expense)</b>									

**School District No. 71 (Comox Valley)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2019

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing and Remedies	Professional Development	TOTAL
<b>Deferred Revenue, beginning of year</b>	\$ -	\$ 127,439	\$ 93,103	\$ 1,904,746
<b>Add: Restricted Grants</b>				
Provincial Grants - Ministry of Education	1,656,893	7,244,721	73,000	10,565,300
Other	1,656,893	7,244,721	73,000	13,278,300
<b>Less: Allocated to Revenue Recovered</b>	1,656,893	7,244,721	73,000	13,452,464
<b>Deferred Revenue, end of year</b>	-	127,439	93,103	127,439
<b>Revenues</b>				
Provincial Grants - Ministry of Education	1,656,893	7,244,721	73,000	10,719,464
Other Revenue	1,656,893	7,244,721	73,000	2,733,000
<b>Expenses</b>				
Salaries				
Teachers		5,698,582		5,698,582
Principals and Vice Principals	273,160			293,587
Educational Assistants	620,448			1,298,644
Support Staff	116,715			116,715
Substitutes	321,981			321,981
	1,332,304	5,698,582	-	7,729,509
Employee Benefits	253,121	1,546,139		1,990,134
Services and Supplies	71,468		73,000	3,732,821
	1,656,893	7,244,721	73,000	13,452,464
<b>Net Revenue (Expense)</b>	-	-	-	-

# School District No. 71 (Comox Valley)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2019

	2019 Amended Annual Budget			2019 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Amortization of Deferred Capital Revenue	3,303,000		3,303,000	3,911,588
<b>Total Revenue</b>	<b>3,303,000</b>	-	<b>3,303,000</b>	<b>3,911,588</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	5,052,000		5,052,000	4,993,543
Debt Services				
Capital Lease Interest		4,100	4,100	4,034
<b>Total Expense</b>	<b>5,052,000</b>	<b>4,100</b>	<b>5,056,100</b>	<b>4,997,577</b>
<b>Net Revenue (Expense)</b>	<b>(1,749,000)</b>	<b>(4,100)</b>	<b>(1,753,100)</b>	<b>(1,085,989)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	1,450,000		1,450,000	
Local Capital		1,560,000	1,560,000	1,560,000
<b>Total Net Transfers</b>	<b>1,450,000</b>	<b>1,560,000</b>	<b>3,010,000</b>	<b>1,560,000</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	1,380,000	(1,380,000)	-	
Principal Payment				
Capital Lease	134,000	(134,000)	-	
Capital Loan			-	
<b>Total Other Adjustments to Fund Balances</b>	<b>1,514,000</b>	<b>(1,514,000)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,215,000</b>	<b>41,900</b>	<b>1,256,900</b>	<b>474,011</b>